

# Montgomery County Economic Development Corporation

Board Meeting

May 8, 2017

MCEDC

1801 Rockville Pike; Suite 320

Rockville, MD 20852

## Meeting Minutes

The following Directors were present:

Bob Buchanan, Partner, Buchanan Partners (Chair)  
Robby Brewer, Principal, Lerch, Early & Brewer (Vice Chair)  
Ellie Giles, CEO, WorkSource Montgomery  
Angela Graham, President & CEO, Quality Biological  
Ronald Paul, CEO, EagleBank  
Sanjay Rai, SVP for Academic Affairs, Montgomery College (Treasurer)  
Ola Sage, CEO, e-Management, CyberRx (Secretary)  
Gene Smith, Legislative Analyst, Montgomery County Council (Ex-officio)  
Tien Wong, CEO, Lore Systems, Tech 2000, Opus8, Inc.  
Ben Wu, Deputy Secretary of Commerce, State of Maryland (Designee of Mike Gill, Ex-officio)

The following Directors were absent:

James Brady, Vice President, Finance, MedImmune  
Terry Forde, CEO, Adventist Healthcare  
Lily Qi, Assistant CAO, Montgomery County (Ex-officio)

Other attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws.

Chair Bob Buchanan called the meeting to order at 8:35 a.m. Joyce Fuhrmann, MCEDC staff, was designated to take minutes.

## Item 1 – General Announcements

The Board Chair made the following announcements:

- The June Board Meeting for the MCEDC Board of Directors is the annual meeting during which new officers will be elected and an operating budget for FY18 will be adopted. Board Members were encouraged to consider an officer role.
- New 'thinkmoco' email accounts have been created for all Board Members. MCEDC staff will assist in coordinating the transition from the old 'choosemontgomerycountymd' emails.
- Congratulations to MedImmune and its event partners for a successful BioHealth Capital Region Forum event. Biotech and BioHealth will continue to be an area of focus for MCEDC.
- Bob Buchanan met with Stu Edelstein and is excited to see the increased presence of the Universities at Shady Grove as an academic hub for the county.
- There was a ribbon cutting ceremony for the UltraMontgomery fiber to Ashburn initiative on April 24, 2107. This initiative represents a great asset for the county.
- The Housing Affordability Conference highlighted issues important to our county's future and impacts on economic development.

- MCEDC’s budget request was reviewed by the Planning, Housing and Economic Development (PHED) Committee of the County Council. MCEDC leadership recognizes an opportunity to have regular, on-going communication with the County Council and the County Executive.
- The Board Chair asked that Board Members be on call as needed to support David Petr with several upcoming projects.

**Item 2 – Approval of Minutes**

A motion was made and seconded to approve the Board Meeting minutes from April 10, 2017. The motion was unanimously approved.

**Item 7 – CEO Report and Project Update; 2017 Strategic Goals, Objectives, Strategies, Tactics**

David Petr introduced Nadia Khan, a new MCEDC hire who began her position as a business development specialist on April 17th.

David Petr updated the Board on progress made towards MCEDC’s strategic goals. The updates included implementing: Outreach Montgomery, significant projects and business development opportunities; Montgomery 365 and the related creative and media strategies; innovation and entrepreneurship projects, ecosystem baseline and events.

*No action taken.*

**Item 4 – Presentation and Discussion – Montgomery Moving Forward: Promoting the Economic Imperative of Early Care and Education**

The MCEDC Board welcomed Sharon Friedman, Director of Montgomery Moving Forward (MMF). Sharon thanked Board Members for their general support of MMF and their interest in learning more about the economic imperative of early child care and education. She discussed MMF’s work in this area and fielded questions from the Board.

*No action taken.*

**Item 5 – Presentation and Discussion – Cybersecurity Working Group**

The MCEDC Board welcomed Nigel Jones, CEO of Koolspan and Chair of the Cybersecurity Working Group. Nigel presented a summary of the findings and recommended actions of the working group. The Board held a discussion on implementation priorities for cyber including: policy leadership, supporting ‘Buy Local’ in cyber initiatives and coordination with state efforts. Gene Smith informed the Board that the PHED Committee has requested a 90-day report on the cyber initiatives from MCEDC and noted this as an opportunity for MCEDC policy leadership. The Board recommended creating an on-going Task Force/Advisory Committee to guide implementation of the recommendations.

*No action taken.*

**Item 6 - Presentation and Discussion – MCEDC Metrics Dashboard**

The MCEDC Board welcomed David Nguyen, CEO of United Solutions. David presented concepts and mock-ups for capturing input and outcomes data for MCEDC. The Board discussed economic development metrics and visualization tools.

*No action taken.*

**Item 3 – Board Member Roundtable Discussion**

Mike Gill, Maryland Secretary of Commerce, provided remarks to the Board about activities around the state and the important role Montgomery County has in shaping the state’s economy. Board Members held a dialog with Secretary Gill.

*No action taken.*

**Item 8 – Update from WorkSource Montgomery**

Ellie Giles presented an update on the Summer R.I.S.E. program. Companies have provided spots for 1,000 students to date, with a goal of 2,000 total. She encouraged Board members to host students and provide monetary sponsorships.

*No action taken.*

The meeting was adjourned at 11:05 a.m.

Minutes submitted by Joyce Fuhrmann.