



## Montgomery County Economic Development Corporation

Executive Committee Meeting

June 5, 2023

via Zoom

The following Committee members were present:

Kevin Beverly, Chair  
Elana Fine, Vice Chair - VWG Wealth Management  
Mukesh Kumar, Secretary - Akan Biosciences  
Jennifer Hsin, Treasurer - Clark Enterprises  
Robby Brewer, Immediate Past Chair - Lerch, Early & Brewer

The following attendees were present, consistent with the requirements of the Open Meetings Act and in accordance with the Corporation's Bylaws:

Bill Tompkins, President & CEO  
Michael Mitchell, VP of Marketing & Communications  
Stacey Hardy, VP of Operations  
Sandra Magwood, Executive Administrator & Human Resources Coordinator  
Ron Daversa, Member of the Public

*Mr. Beverly called the meeting to order at 4:03 pm. A quorum of the Committee members was present.  
Ms. Magwood was designated to take minutes.*

### Approval of Minutes

Ms. Hsin moved to approve the session minutes from the May 15, 2023, meeting as presented. Ms. Fine seconded the motion. The motion passed unanimously.

### Governance Committee Update

Mr. Tompkins reported that the nominations have been submitted to the County Executive. The nominations will not be approved before the June 21<sup>st</sup> Board of Directors meeting.

The Committee discussed the nomination process and ways to ensure the timely appointment of members going forward.

The Committee reviewed the slate of officers and discussed the appointment of a new Chair of the Governance Committee, given that Ms. Larsen will be departing. Mr. Brewer noted that per the Bylaws, the current officers will remain in their positions until their terms have been confirmed by the County Council.

Mr. Beverly will present a list of Committee Chairs to the Board for approval at the Annual Meeting.

### Draft June Board Meeting Agenda

The Committee reviewed the draft Board meeting agenda and suggested minor edits.

### Adjournment

The meeting adjourned at 5:08 pm.